# GEORGIA 

IN INTERNATIONAL RANKINGS

NOVEMBER, 2017

## gEORGIA IN INTERNATIONAL RANKINGS

Georgia's remarkable achievements throughout the past five years are not only evident to our citizens, but also to the international community. These rankings clearly demonstrate that.

Georgia improved in nearly every international ranking in a number of categories. These included rankings for democratic institutions, the promotion of media pluralism, judicial independence, business conditions, freedom from corruption, and property rights.
This recognition is the result of the enormous effort and work of our people. Results like these strengthen the faith that our team - our government - is on the right track. Georgia is developing in the right direction.

Georgia's progress is grounded in our iron-clad values. The government has a deep commitment to upholding egalitarian beliefs, and strives to better the lives of its citizens. Georgia's sole objective is to build a strong democracy - one that cherishes the rights and wellbeing of each person.

We are proud that Georgia is an uncontested leader in both the region and the Eastern Partnership. Without the enthusiastic engagement and support of our partners in building of the Georgian state, this level of success would have been impossible. Our partners play an integral role in our continued success, and we are immensely grateful for your support! Nations with our shared beliefs have a reliable and faithful friend in Georgia. It is my hope that Georgia will join the great family of European nations, and contribute to strengthening diverse culture and peace.

These positive assessments by international ranking agencies prove their trust in Georgia, and they motivate us to carry out our work and implement further reforms. With this progress, Georgia's democratic and peaceful development will be irreversible.
It is my hope that as a result of our collaboration Georgia will continue to receive even better results as it relates to these key indicators and rankings.

Giorgi Kvirikashvili
Prime Minister of Georgia

## MACROECONOMIC ENVIRONMENT



PROGRESS IN RANKING


IN THE MACROECONOMIC ENVIRONMENT CATEGORY OF THE WORLD ECONOMIC FORUM'S GLOBAL COMPETITIVENESS INDEX 2017-2018, GEORGIA HAS IMPROVED ITS POSITION BY 89 POSITIONS TO ADVANCE THE COUNTRY FROM 137TH PLACE TO 48TH COMPARED TO 2011-2012.

## ECONOMIC FREEDOM

INDEX OF ECONOMIC FREEDOM


PROGRESS IN RANKING

114


ACCORDING TO THE INDEX OF ECONOMIC FREEDOM 2017 BY THE HERITAGE FOUNDATION, IN 2017 GEORGIA IS UP BY 21 POSITIONS AND TAKES 13TH POSITION, AS OPPOSED TO 34TH IN 2012.

## DOING BUSINESS

BUSINESS FREEDOM; INDEX OF ECONOMIC FREEDOM


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## ECONOMIC FREEDOM



PROGRESS IN RANKING


ACCORDING TO THE ECONOMIC FREEDOM OF THE WORLD 2017 RANKING FROM THE FRASER INSTITUTE, IN 2015 GEORGIA IS UP BY 6 POSITIONS AND TAKES 8TH POSITION, AS OPPOSED TO 14TH IN 2012.

## DOING BUSINESS



IN 2018 GEORGIA IS LISTED AMONGST REGIONAL LEADERS ONTHE TOTAL COUNT OF REFORMS

NOTE: ACCORDING TO THE METHODOLOGY OF 2018, IN 2012 GEORGIA WOULD HAVE RANKED 23 ${ }^{\text {BD }}$ POSITION IN "DOING BUSINESS" RANKING.

## DOING BUSINESS

INVESTMENT FREEDOM; INDEX OF ECONOMIC FREEDOM


ACCORDING TO INDEX OF ECONOMIC FREEDOM 2017 BY THE HERITAGE FOUNDATION, INVESTMENT FREEDOM - UP BY 15 POSITIONS TO ADVANCE FROM 36RD PLACE TO 21TH.


PROGRESS IN RANKING


ACCORDING TO GLOBAL COMPETITIVENESS INDEX 2017-2018, IN 2017 EXTENT OF MARKET DOMINANCE HAS IMPROVED BY 45 POSITIONS COMPARED TO 2012, AND THE COUNTRY ADVANCED FROM 112TH PLACE TO 67TH.

## PROPERTY RIGHTS

## PROPERTY RIGHTS COMPONENT

## FRASER

INSTITUTE


IN THE PROPERTY RIGHTS CATEGORY OF THE WORLD ECONOMIC FORUM'S 2017-2018 GLOBAL COMPETITIVENESS REPORT, GEORGIA HAS IMPROVED ITS POSITION FROM 12OST PLACE BY 74 POSITIONS SINCE 2012 TO ADVANCE TO 46TH PLACE.

IN THE PROTECTION OF PROPERTY RIGHTS CATEGORY OF THE FRASER INSTITUTE'S 2017 WORLD ECONOMIC FREEDOM, IN 2015 GEORGIA IMPROVED ITS POSITION FROM 117TH PLACE BY 73 POSITIONS SINCE 2012, AND THE COUNTRY HOLDS 44TH PLACE TODAY.

## DOING BUSINESS

## ENFORCING CONTRACTS, DB


ENFORCING CONTRACTS - IN 2018 GEORGIA IMPROVED ITS POSITION BY 32 POSITIONS COMPARED TO 2012 AND TAKES 7TH PLACE

## PREVALENCE OF NON-TARIFF BARRIERS, GCI



PROGRESS IN RANKING


PREVALENCE OF NON-TARIFF BARRIERS - UP BY 12 POSITIONS TO ADVANCE FROM 37TH PLACE TO 25TH.

## MARKET EFFICIENCY

## BURDEN OF CUSTOM PROCEDURES, GCI



BURDEN OF CUSTOMS PROCEDURES - UP BY13 POSITIONS TO ADVANCE FROM 27TH PLACE TO 14TH.


EFFECT OF TAXATION ON INCENTIVES TO INVEST - UP BY 21 POSITIONS TO ADVANCE FROM 35TH PLACE TO 14TH.

## DOING BUSINESS

## PAYING TAXES, DB



COMPARED TO 2012, IN 2018 IN THE COMPONENT OF PAYING TAXES GEORGIA'S POSITIONS HAVE IMPROVED BY 23 POSITIONS TO ADVANCE THE COUNTRY FROM 45TH PLACE TO 22ND.

## DOING BUSINESS

## BUSINESS IMPACT OF RULES ON FDI, GOI



PROGRESS IN RANKING

ACCORDING TO THE WORLD ECONOMIC FORUM'S GLOBAL COMPETITIVENESS INDEX 2017-2018, BUSINESS IMPACT OF RULES ON FDI - UP BY 24 POSITIONS TO ADVANCE FROM 53RD PLACE TO 29TH.

## DOING BUSINESS

## EASE OF ACGESS TO LOANS, GGI



PROGRESS IN RANKING

ACCORDING TO THE WORLD ECONOMIC FORUM'S GLOBAL COMPETITIVENESS INDEX 2017-2018, GEORGIA'S POSITIONS, SINCE 2012,HAVE IMPROVED IN THE FOLLOWING COMPONENT: EASE OF ACCESS TO LOANS - UP BY 33 POSITIONS TO ADVANCE FROM 79TH PLACE TO 46TH.

## DOING BUSINESS

FOREIGN OWNERSHIP/INVESTMENT RESTRICTIONS


Ireland | 1

PROGRESS IN RANKING
INSTITUTE

ACCORDING TO ECONOMIC FREEDOM OF THE WORLD 2017 RANKING BY FRASER INSTITUTE IN THE FOREIGN OWNERSHIP/INVESTMENT RESTRICTIONS CATEGORY, GEORGIA, IN 2015 COMPARED TO 2012, IMPROVED ITS POSITIONS BY 28 POSITIONS AND ADVANCED FROM 84TH PLACE TO 56TH.

## MARKET EFFICIENCY

## IMPORTS AS A PERCENTAGE OF GDP, GCI



IMPORTS AS A PERCENTAGE OF GDP - UP BY 23 POSITIONS TO ADVANCE FROM 52ND PLACE TO 29TH.

## DOING BUSINESS

RESOLVING INSOLVENCY, DB


ACCORDING TO "DOING BUSINESS 2018" BY WORLD BANK, GEORGIA SHOWED ITS BEST RESULT EVER AND CLAIMED 57TH PLACE AMONG 190 COUNTRIES OF THE WORLD CUP BY 18 POSITIONS TO ADVANCED FROM 75TH PLACE IN 2012 TO 57TH IN 2018 .

## DOING BUSINESS

## GETTING ELECTRICITY, DB



PROGRESS IN RANKING


GETTING ELECTRICITY - UP BY 58 POSITIONS TO ADVANCE FROM 88TH PLACE TO 30TH PLACE COMPARED TO 2012.

## EFFICIENT AND TRANSPARENT GOVERNANCE

## OPEN BUDGET INDEX [IBP], OPEN GOVERNMENT INDEX (WJP]



PROGRESS IN RANKING


ACCORDING TO THE WORLD JUSTICE PROJECT 2015 OPEN GOVERNMENT INDEX, GEORGIA IN THE RIGHT TO INFORMATION CATEGORY CACCESS TO GOVERNMENT-HELD INFORMATION) HOLDS 1GTH POSITION (O.7O SCORE). ALSO BECOMING A CHAIR OF OGP STEERING COMMITTEE IN SEPTEMBER, 2017.

## MACROECONOMIC ENVIRONMENT

GOVERNMENT DEBT, GGI


IN THE GOVERNMENT DEBT CATEGORY OF THE WORLD ECONOMIC FORUM’S GLOBAL COMPETITIVENESS INDEX 2017-2018, GEORGIA HAS IMPROVED ITS POSITION BY 7 POSITIONS TO ADVANCE THE COUNTRY FROM 66TH PLACE TO 59TH COMPARED TO 2012.

## MACROECONOMIC ENVIRONMENT

## INFLATION, GCI



PROGRESS IN RANKING


IN THE INFLATION CATEGORY OF THE WORLD ECONOMIC FORUM'S GLOBAL COMPETITIVENESS INDEX 2017-2018, GEORGIA HAS IMPROVED ITS POSITION BY 114 POSITIONS TO ADVANCE THE COUNTRY FROM 115TH PLACE TO 1TH COMPARED TO 2012

## FREEDOM FROM CORRUPTION

## CORRUPTION PERGEPTION INDEX, TRANSPARENCY INTERNATIONAL



IN 2016, ACCORDING TO TRANSPARENCY INTERNATIONAL'S CORRUPTION PERCEPTION INDEX, GEORGIA SHOWED ITS BEST RESULT EVER AND CLAIMED 44TH PLACE AMONG 176 COUNTRIES OF THE WORLD CUP BY 7 POSITIONS TO ADVANCE FROM 51ST PLACE IN 2012 TO 44TH IN 2016 J.

## FREEDOM FROM CORRUPTION

FREEDOM FROM CORRUPTION, HERITAGE FOUNDATION IMPROVED BY 38 POSITIONS IN 5 YEARS

The Heritage
Foundation

WORLDWIDE GOVERNMENT INDICATOR, WORLD BANK IMPROVED BY 11 POSITIONS IN 4 YEARS


2012

INDEX OF ECONOMIC FREEDOM BY HERITAGE FOUNDATION POSITIVELY ASSESSES GOVERNMENT INTEGRITY (FREEDOM FROM CORRUPTION). COMPARED TO 2012, GEORGIA'S POSITIONS IN 2017 HAVE IMPROVED BY 38 POSITIONS TO ADVANCE THE COUNTRY FROM 69TH PLACE TO 31ST.

ACCORDING TO THE WORLD BANK'S WORLDWIDE GOVERNANCE INDICATORS, GEORGIA'S CORRUPTION CONTROL INDEX, COMPARED TO 2012, IMPROVED BY 4.84 POINTS IN 2016 TO MAKE UP 73.56 POINTS. IN 2016, GEORGIA WAS RANKED 56TH, UP BY 11 POSITIONS COMPARED TO 2012 (67TH PLACE WITH 68.72 POINTS IN 2012).

IN THE COMPONENT OF THE WORLD JUSTICE PROJECT'S RULE OF LAW INDEX, GEORGIA HELD 22ND PLACE AMONG 113 COUNTRIES IN THE ABSENCE OF CORRUPTION CATEGORY, MAINTAINING THE LEADING POSITION FOR THE LAST FEW YEARS.

## FREEDOM FROM CORRUPTION

## IRREGULAR PAYMENTS AND BRIBES



ACCORDING TO GLOBAL COMPETITIVENESS INDEX, FROM 2011-2012 TO 2017-2018, GEORGIA'S POSITION IMPROVED BY 3 POSITIONS TO ADVANCE THE COUNTRY FROM 33TH TO 3OTH PLACE.

2016 E-Government Development Index


EQUALLY NOTEWORTHY IS THE UN E-GOVERNMENT EVALUATION STUDY, WHICH OFFERS AN OVERVIEW OF E-GOVERNMENT'S DEVELOPMENT IN DIFFERENT COUNTRY REGIONALLY AND GLOBALLY. FROM 2012 TO 2016, GEORGIA'S POSITIONS IMPROVED BY 11 POINTS TO ADVANCE THE COUNTRY FROM $72^{\text {ND }}$ T061 ${ }^{\text {ST PLACE. }}$

## 72 IMPROVED BY11 POSITIONS IN 4 YEARS

61

2012
2016


## JUDICIAL INDEPENDENCE AND EFFECTIVENESS



PROGRESS IN RANKING

ACCORDING TO ECONOMIC FREEDOM OF THE WORLD RANKING 2017 BY FRASER INSTITUTE, IN THE IMPARTILL COURTS CATEGORY, GEORGIA, IN 2015 COMPARED TO 2012, IMPROVED BY 40 POSITIONS TO ADVANCE THE COUNTRY FROM 98TH PLACE TO 58TH.

## JUDICIAL INDEPENDENCE AND EFFECTIVENESS



FROM 2012 TO 2015, GEORGIA'S POSITION IMPROVED BY 22 POSITIONS TO ADVANCE THE COUNTRY FROM 88TH TO 66TH PLACE.

## LAW ENFORCEMENT



PROGRESS IN SUB-COMPONENT


ACCORDING TO GLOBAL COMPETITIVENESS INDEX, FROM 2011-2012 TO 2017-2018, GEORGIA'S POSITION IMPROVED BY 29 POSITIONS TO ADVANCE THE COUNTRY FROM 67TH TO 38TH PLACE.

## MEDIA FREEDOM

## IN THE REPORTERS WITHOUT BORDERS 2017 WORLD PRESS FREEDOM INDEX, GEORGAA, COMPARED TO 2012, ADVANGED BV 40 POSTIIONS FROM 105TH PLAEE TO 64TH.



PROGRESS IN RANKING


## NATIONAL CYBER SECURITY INDEX CNCSID



2017 Y: GEORGIA RANKED ON THE SECOND POSITION AMONG 35 MOST ADVANCED AND DEVELOPING ECONOMIES OF THE WORLD IN TERMS OF NATIONAL CYBER SECURITY

GEORGIA RECEIVED THE HICHEST SCORES IN THE 5 SUBCOMPONENTS OUT OF 12

## THOSE SUB COMPONENTS ARE:

1. CAPACITY TO DEVELOP NATIONAL CYBER SECURITY POLICIES
2. CAPACITY TO ANALYZE NATIONAL-LEVEL CYBER THREATS
3. CAPACITY TO PROVIDE E-IDENTIFICATION AND E-SIGNATURES
4. CAPACITY TO PROTECT ESSENTIAL E-SERVICES / CII
5. CAPACITY TO FIGHT AGAINST CYBERCRIME

## GLOBAL CYBER SECURITY INDEX

 [CCI)

ACCORDING TO GLOBAL CYBERSECURITY INDEX 2017, IN 2016 GEORGIA IMPROVED ITS POSITION BY 4 POSITIONS COMPARED TO 2014 AND TAKES 8TH POSITION WITH THE SCORE OF 0.81 AMONGST 193 COUNTRIES OF THE WORLD.

GEORGIA IS TOP RANKED COUNTRY IN THE CIS REGION

## PROGRESS IN RANKING



THE SCORE OF GEORGIA IN 5 PILLARS OF THE GLOBAL CYBERSECURITY INDEX:

1. LEGAL-0.91 SCORE
2. TECHNICAL - 0.77 SCORE
3. ORGANIZATIONAL - 0.82 SCORE
4. CAPACITY BUILDING-O.9O SCORE
5. COOPERATION-O.70 SCORE

NOTE: ITU AND ABI RESEARCH HAS LAUNCHED A REPORT ON THE GLOBAL

## GEORGIAN SOVEREIGN CREDIT RATING

## STANDARD \&POOR'S

## BB-STABLE

AFFIRMED IN MAY 2017

## FitchRatings

## BB - STABLE

 AFFIRMED IN MAY 2017Moody's INVESTORS SERVICE

## BA2 STABLE

AFFIRMED IN SEPTEMBER 2017

PROGRESS IN RANKING

BB BB
$B+B+B+B+$





[^0]:    ACCORDING TO INDEX OF ECONOMIC FREEDOM 2017 BY THE HERITAGE FOUNDATION, BUSINESS FREEDOM - UP BY 7 POSITIONS TO ADVANCE FROM 23RD PLACE TO 16TH.

